



FORBES & COMPANY LIMITED

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Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Date: 30th July, 2009

BOMBAY STOCK EXCHANGE LTD.
INWARD SECTION

30 JUL 2009

Dear Sirs,

Compliance with the requirements of Clause 41 of the Listing Agreement -
Unaudited Financial Results for three months ended 30th June, 2009

CONTENTS NOT VERIFIED

We set out the unaudited financial results for three months ended 30th June, 2009.

Particulars	(Rs. in Lakhs)		
	3 months ended 30.06.2009 (Unaudited)	Corresponding 3 months ended 30.06.2008 (Unaudited)	Previous accounting year ended 31.03.2009 (Audited)
1 Net Sales / Income from Operations	3,044	4,840	18,715
2 Other Operating Income	207	400	1,335
3 Total (1+2)	3,251	5,240	20,050
4 Total Expenditure			
a) (Increase)/Decrease in Stock and Work in Progress	125	(260)	990
b) Consumption of Raw Materials	566	591	3,095
c) Purchase of Traded Goods	273	1,154	3,481
d) Employees Cost	935	996	4,153
e) Depreciation	284	276	1,190
f) Other Expenditure	1,564	2,157	10,034
Sub Total	3,747	4,914	22,943
5 Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	(496)	326	(2,893)
6 Other Income (See Note 2)	1,346	75	1,087
7 Profit before Interest and Exceptional Items (5+6)	850	401	(1,806)
8 Interest (Net) (See Note 7)	447	238	1,412
9 Profit after Interest but before Exceptional Items (7-8)	403	163	(3,218)
10 Exceptional Items	(136)	(100)	(1,429)
11 Profit/(Loss) from Ordinary Activities before Tax (9+10)	267	63	(4,647)
12 Tax Expense			
Income-tax-Current	-	5	12
Deferred Tax Adjustments	-	25	(6)
Fringe Benefits tax	16	20	81
Wealth tax	4	1	15
Sub Total	20	54	102
13 Net Profit/(Loss) from Ordinary Activities after tax (11-12)	247	10	(4,749)
14 Extraordinary Items (net of tax expense)	-	-	-
15 Net Profit/(Loss) for the period (13-14)	247	10	(4,749)
16 Paid up Equity Share Capital (Face Value of Rs.10 each)	1,290	1,290	1,290
17 Reserves excluding Revaluation Reserve			13,006
18 Basic and diluted Earning per Share	Rs.1.92	Rs.0.07	Rs.(36.82)
19 Aggregate of Public Shareholding			
No. of Shares	3436925	3436925	3436925
Percentage	26.65%	26.65%	26.65%
20 Promoters and Promoter Group shareholding			
a) Pledged / Encumbered			
- Number of shares	47400	N.A.	47400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.50%	N.A.	0.50%
- Percentage of shares (as a % of the total share capital of the company)	0.37%	N.A.	0.37%
b) Non - encumbered			
- Number of shares	9414291	N.A.	9414291
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.50%	N.A.	99.50%
- Percentage of shares (as a % of the total share capital of the company)	72.99%	N.A.	72.99%

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Quarterly Reporting of Segmentwise Revenue, Results & Capital Employed under clause 41 of the Listing Agreement

(Rs. in Lakhs)

	3 months ended 30.06.2009 (Unaudited)	Corresponding 3 months ended 30.06.2008 (Unaudited)	Previous accounting year ended 31.03.2009 (Audited)
1 Segment Revenue :(net sales / income from each segment)			
(a) Engineering	1,773	2,384	8,790
(b) Business Automation	401	1,132	4,684
(c) Motors	98	126	546
(d) Logistics Services	718	1,228	5,070
(e) Personal Wear	148	87	126
(f) Others	137	302	952
Total	3,275	5,259	20,168
Less: Inter Segment Revenue	24	19	118
	3,251	5,240	20,050
2 Segment Results (Profit before Tax and interest from each Segment)			
(a) Engineering	21	421	756
(b) Business Automation	(36)	60	(396)
(c) Motors	(62)	(65)	(666)
(d) Logistics Services	(30)	215	464
(e) Personal Wear	(48)	(137)	(2,321)
(f) Others	28	15	(240)
Total	(128)	510	(2,403)
Less: Interest (Net)	447	238	1,412
Balance	(575)	272	(3,815)
Add/(Less): Unallocated Income (net of Unallocated Expenditure)	841	(209)	(832)
Profit before Tax	267	63	(4,647)
3 Capital Employed (Segment assets Less Segment Liabilities)			
(a) Engineering	6,483	7,937	7,271
(b) Business Automation	327	1,428	193
(c) Motors	647	823	720
(d) Logistics Services	5,404	5,037	5,165
(e) Personal Wear	88	1,775	138
(f) Others	(3,563)	(2,664)	(3,715)
	9,387	14,336	9,772

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NOTES:

1. Previous period's / year's figures have been regrouped / recast wherever necessary.
2. Other Income includes:

(Rs. in Lakhs)

	Three months Ended 30.06.09	Three months Ended 30.06.08	Previous accounting Year ended 31.03.09
Profit on sale of Investments / Property / Other Assets	6	1	52
Dividend received	1,278	11	764

3. Exceptional items:

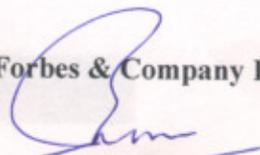
(Rs. in Lakhs)

	Three months Ended 30.06.09	Three months Ended 30.06.08	Previous accounting Year ended 31.03.09
Provision for receivables and reduction in the inventory values in respect of operations discontinued in the previous year.	-	(100)	(700)
Termination Benefit, one time settlement with employees and amortisation of cost of Voluntary Retirement Scheme.	(38)	-	(267)
Provision for Diminution in the value of Investments	(98)	-	(36)
Provision for Loans and Advances	-	-	(426)
TOTAL	(136)	(100)	(1,429)

4. The auditors in their report for the year ended 31.03.2009, have made an observation on the values of certain investments. The Company has a long term interest in these investments and no provision for diminution in the value of said investment is considered to be necessary.
5. As advised vide letters dated 26th May, 2009 and 19th June, 2009 the Company has purchased in aggregate 29,33,176 shares of Next Gen Publishing Ltd. (Next Gen) from Bauer Consumer Media Ltd. which has decided to opt out of Next Gen. With the acquisition of 29,33,176 shares, the total shareholding of the Company in Next Gen has increased to 78,41,410 shares which is 64.34% of the share capital of Next Gen. Thus, Next Gen has become a subsidiary company of the Company.
6. The company's wholly owned Subsidiary, Eureka Forbes Ltd. has acquired 76% holding in Waterwings Equipments Pvt. Ltd. and Radiant Energy Systems Pvt. Ltd. during this quarter and with this, these companies have become its subsidiary companies.
7. Interest cost shown in item 8 above is net after deducting interest income Rs.5.32 Lakhs for three months ended 30th June, 2009 (*corresponding previous period Rs.108.26 Lakhs*); Rs.178.91 Lakhs for the year ended 31st March, 2009.

8. As on 1st April, 2009, no shareholder's complaint was pending. The Company has not received any complaint during the quarter ended 30th June, 2009. Further, as on 1st April, 2009, there were 12 (twelve) shareholders related court cases, which remained pending as at 30th June, 2009.
9. The above results were subjected to Limited Review by auditors and reviewed by the Audit Committee meeting held on 28th July, 2009 and approved by the Board of Directors of the Company at its meeting held on 30th July, 2009.

For Forbes & Company Limited



**(Ashok Barat)
Managing Director**

Mumbai, 30th July, 2009